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## Lyrium Completes its 150<sup>th</sup> Microfinance Loan

*Lyrium's portfolio comprises 100% female micro-entrepreneurs, with a default rate of 0.87%*

**Hong Kong, 25 April 2019** – Lyrium Venture Partners (“Lyrium”) today announced the completion of its 150th microfinance loan. Microfinance has the capability to reduce gender inequality by enabling women from underprivileged communities to develop income-generating activities to achieve financial independence. This, in turn, strengthens their decision-making power within the household and within their local communities. Lyrium’s default rate on its microfinance portfolio is 0.87%, which speaks to the drive and determination to help lift their families out of poverty.

“Over the past decade, we are proud to have helped women micro-entrepreneurs to set up their businesses around agriculture, arts, food, education, manufacturing, and retail among many others. Our portfolio now spans across Cambodia, Colombia, Fiji, Ghana, Guatemala, Haiti, Honduras, India, Indonesia, Kenya, Kosovo, Kyrgyzstan, Madagascar, Mongolia, Mozambique, Myanmar, Nicaragua, Palestine, Pakistan, Paraguay, Peru, the Philippines, Senegal, Sierra Leone, Tajikistan, Tanzania, Timor-Leste, Togo, Uganda, Vietnam, and Zambia,” commented Gerard Escaler, Chief Marketing Officer.

Visit Lyrium’s lender page at <https://www.kiva.org/lender/lyrium> to see how the company catalyzes change in developing communities. Lyrium extends its heartfelt gratitude to Kiva and its microfinance partners for helping the company to make this possible.

### **About Lyrium Venture Partners Limited**

Lyrium is a management consulting and venture capital firm that accelerates growth and adaptability to rapidly evolving markets. From multinational and institutional clients to early-stage, start-up ventures, Lyrium applies a blended approach involving strategic insight, creative abrasion, and quantitative and qualitative analysis to help our clients identify and capitalize on practical opportunities for future growth. Lyrium’s solutions include Growth Strategy, Digital Innovation, Human Capital, and Social Impact. Visit us at [www.lyrium.co](http://www.lyrium.co).

### **Media Contact:**

Regina Inonog  
T: (852) 2159 9106  
E: [rinonog@lyrium.co](mailto:rinonog@lyrium.co)